June 4, 2009

Fax: (914) 390-4073

Dear Mr. Bloom,

ATTN: Judge Robert Drain

l request that Delphi be required to continue payment of the separation packages they entered into before June 2009 in order to reduce the number of salaried employees. Exiting bankruptcy should not be an allowable reason to terminate severance payments. The plant I worked at is still in operation.

When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees Into the GM Salaried retirees Pension fund and program.

## Here is a summary of facts concerning the current situation:

- The Delphi Salaried Pension Plan is underfunded by approximately \$2 billion which Delphi is unlikely to be able to make up anytime soon.
- Virtually all of the plan's participants worked over 2/3 (25+yrs) of their career as GM salaried employees some spending
  as little as a few months as Delphi employees prior to retirement.
- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

## We believe that what we propose is in the best interest of all stakeholders in the GM/Delphi restructuring process for the following reasons:

- Delphi salaried retirees have already suffered disproportionate losses with respect to their auto industry peers and should at least have their pensions preserved.
- Delphi cannot emerge from Chapter 11 without resolving the salaried pension issue therefore they must either turn
  pensions over to PBGC or return them to GM from where the original liability came.
- PBGC currently holds liens on many assets that Delphi needs to sell to emerge from Chapter 11. This action would clear
  those liens enabling Delphi to proceed with its reorganization.
- GM currently intends to purchase several of the Delphi assets with PBGC liens. This action would also allow those
  acquisitions to proceed unimpeded.
- PBGC will avoid the assumption of another large underfunded pension plan.
- The US Treasury will collect additional taxes on the increased pension amounts paid to retirees over the lifetime of the
  annuities.

In closing, I ask you to use your considerable influence in the restructuring process to achieve the transfer of the Delphi Salarled pension plan back to GM from where it originated. GM has played a significant role in Delphi's salaried retirees' current troubled situation starting with the Separation Agreement, imposing their handpicked management team, and saddling Delphi with non competitive supply contracts. I hope you will recognize that the deck was stacked against Delphi's salaried retirees at the spinoff and do what is both reasonable and right.

Sincerely, Can Jooken

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06/05/09 09:46 Pg:

June 4, 2009

Fax: (914) 390-4073

Judge Robert Drain
U.S. Bankruptcy Court Case #05-44481
One Bowling Green
New York, NY 10004-1408

Dear Judge Drain,

I am a Delphi salarled retiree and am writing to you asking for your assistance in providing a solution that will require Delphi to maintain their salarled pension plan or transfer the salarled pension obligations to the GM salarled pension plan.

Delphi salaried employees have already lost our healthcare. This, along with a potential 50% reduction in our pensions, would be catastrophic to the salaried retirees. Many will not have the resources to provide for their living needs.

All along Delphi management has insisted they will keep the salaried pension plan. Then, instead of doing what they need to they turn their backs on the retirees.

I expect when Delphi emerges from bankruptcy they will provide bonus payments to the executives as a reward for staying with the company. I believe they have also asked for permission from the bankruptcy court to use \$10 million for the legal defense of the former CEO.

I also request that Delphi be required to continue payments of all separation packages they entered into. Emerging from bankruptcy is not an acceptable reason to renege on these contractual agreements. When Delphi began making monthly severance payments in early 2009 rather than lump sums they likely knew they planned to terminate these agreements upon emerging and would not have to pay all they agreed to. The plant I worked at is still in operation. Just because they emerge from bankruptcy they shouldn't be allowed to terminate my severance package!

Delphi salaried retirees have given much more than our share. The union pension plans have been maintained.

We need someone to recognize our plight and come to our assistance.

I encourage you to be that person! Thank you!

Sincerely,

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